

# 2019 NCSBN ANNUAL MEETING

CHICAGO · AUG. 21-23, 2019



**Presented by:**  
**Gloria Damgaard, Treasurer**

## 2018-2019 Finance Committee Members

- Gayle Bellamy, B.A., North Carolina, Area III
- John Etherington, B.S., Oregon, Area I
- Karen C. Lyon, PhD, MBA, APRN, NEA, Louisiana, Area III
- Shan Montgomery, MBA, Mississippi, Area III
- David Saucedo, Texas, Area III
- Randolph L. Smith, MA, Kentucky, Area III



# Finance Committee Charge

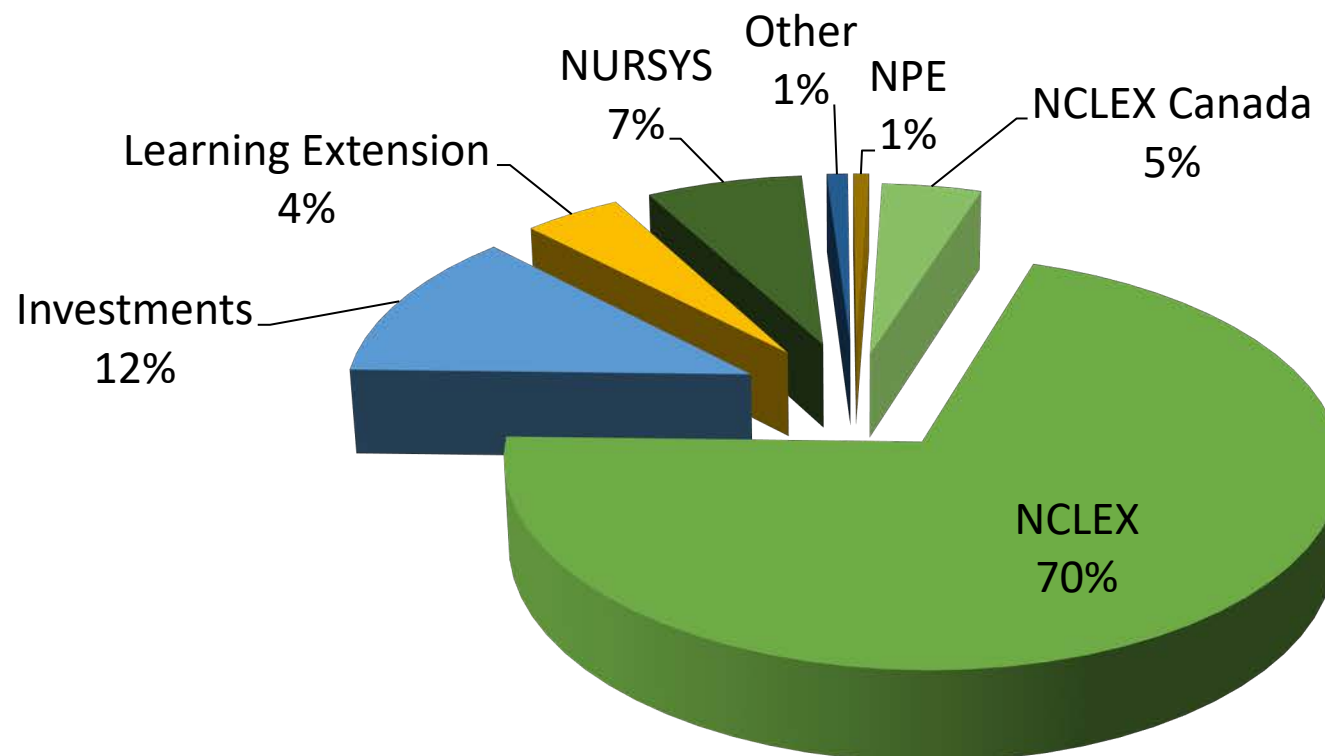
- Advises the Board on the overall direction and control of the finances of the organization
- Oversees the financial reporting process, the systems of internal accounting and financial controls
- Makes recommendations to the Board with respect to investment policy
- Assures that the organization maintains adequate insurance coverage

# Desired Impact

- ☐ Financial Stability (Operating Reserve)
- ☐ Financial Flexibility (Capital Reserve)
- ☐ Maximize ROI (Investment in Mission)

# Source of Funds

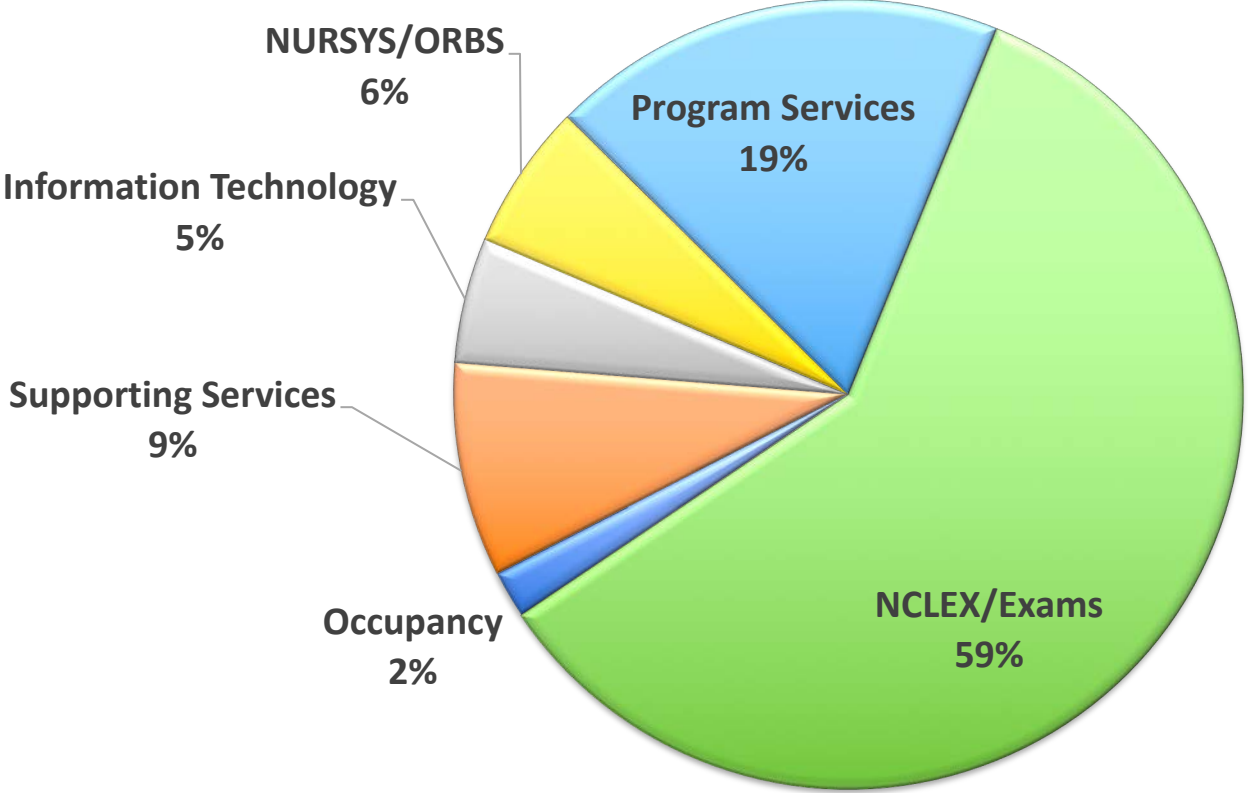
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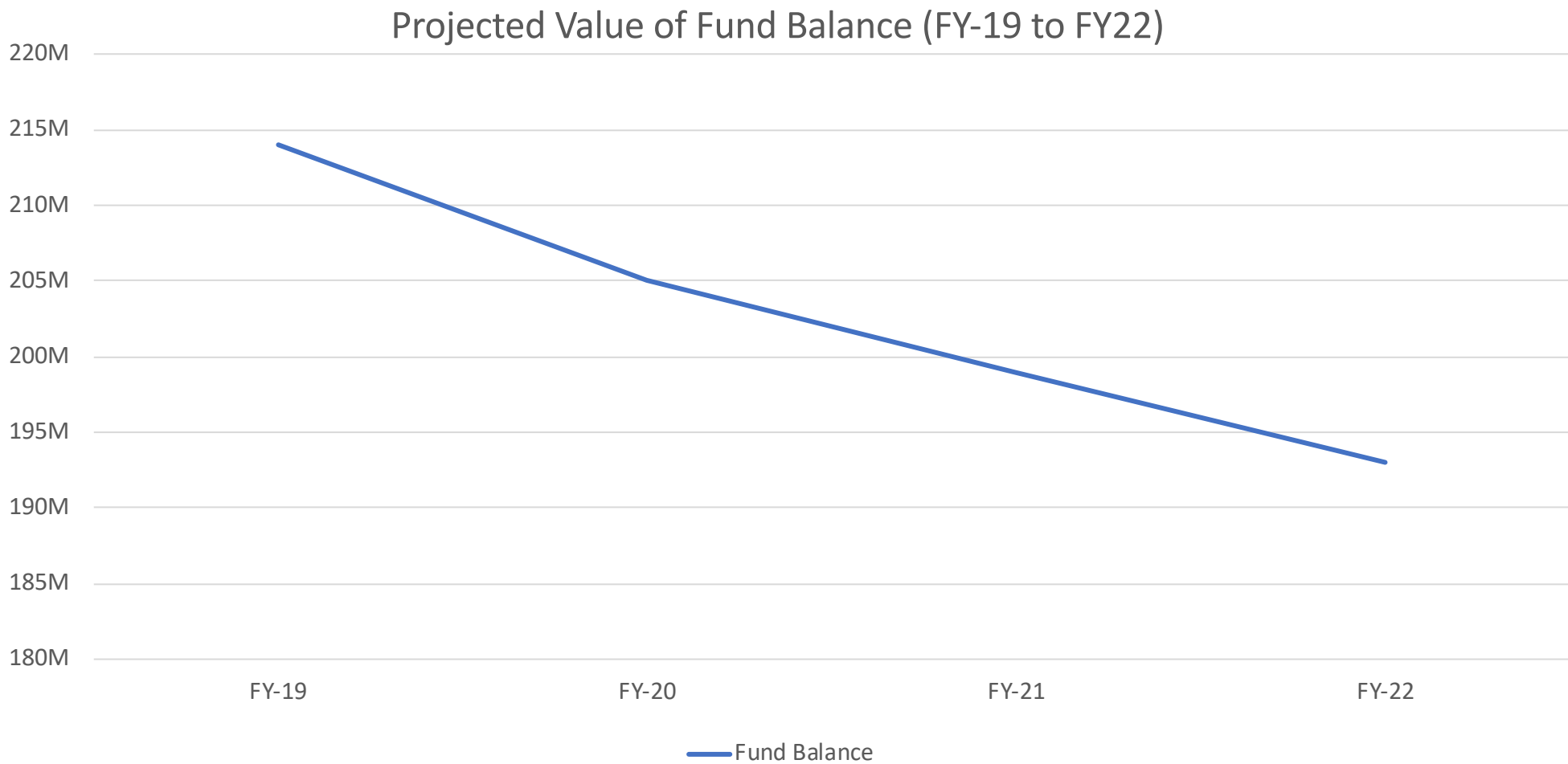


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# Use of Funds









# Financial Performance Summary

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- Fund Balance
- Sustainable operating budgets
- Budgets linked to the mission and the strategic plan
- Desired investment returns
- Unqualified audit opinion
- Strong internal control practices

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